

SALAR FUND PLC

(An investment company with variable capital incorporated with limited liability in Ireland under registered number 449784)

FEROX CAPITAL LLP

(INVESTMENT MANAGER)

ADDITIONAL INFORMATION FOR INVESTORS IN GERMANY

Information contained herein is selective, containing specific information in relation to Salar Fund plc (the **Company**.) This document (the **German Country Supplement**) forms part of and should be read in conjunction with the Prospectus for the Company dated 5 April 2017 (the **Prospectus**). This document is for distribution in Germany only.

Words and expressions defined in the Prospectus shall, unless the context otherwise requires, have the same meaning when used herein.

Dated: 11 April 2017

The offering of the Shares of the Company has been notified to the German Financial Services Supervisory Authority (BaFin) in accordance with section 310 of the Investment Code (Kapitalanlagegesetzbuch).

1. Information Agent in Germany

The role of information agent in accordance with section 309 of the Investment Code has been undertaken by:

FinCo Financial Communications GmbH
Großer Burstah 42
20457 Hamburg

The Prospectus, the Share Class Supplement, the Key Investor Information Documents, copies of the Memorandum and Articles of Association of the Company, the audited annual report and, if subsequently published, the unaudited semi-annual report may be obtained free of charge in paper form at the office of the German Information Agent.

Copies of the following material contracts are available upon request at the office of the German Information Agent:

1. The Investment Management Agreement dated 1 June 2010 between the Investment Manager and the Fund;
2. The Distribution Agreement dated 1 June 2010 between the Fund and the Investment Manager;
3. The Administration Agreement dated 31 August 2016 between the Fund and the Administrator;
4. The Depositary Agreement dated 31 August 2016 between the Fund and the Depositary.

The latest subscription and redemption prices of the Company as well as possible notices to investors are also available free of charge upon request at the office of the German Information Agent.

2. Redemption requests from and payments to shareholders in Germany

Investors in Germany can submit their redemption and conversion requests relating to the shares of the Company to the respective entity in Germany maintaining their custody accounts (depotführende Stelle) which will in turn forward the requests for processing to the Administrator of the Fund or will request the redemption on its own name for the account of the investor.

Distributions of the Company, the payments of redemption proceeds and other payments to the investors in Germany will also be made through the respective entity in Germany maintaining the client's custody account (depotführende Stelle) which will credit the payments to the investor's account.

3. Publications

In Germany, the subscription and redemption prices are published at www.feroxcapital.com and www.bloomberg.com. Furthermore, shareholder notices, if any, are published at www.feroxcapital.com.

Investors in Germany will be informed additionally through a durable medium, in accordance with the meaning of section 167 of the Investment Code, about:

- the suspension of the redemption of the shares;
- the termination of the management or liquidation of the Company or a sub-fund;
- changes to the Articles of Association of the Company that are incompatible with the existing investment policies, that affect material investor rights or that affect the fees and reimbursement of expenses that can be paid out of the assets of the Company;
- the merger of funds in the form of the information on the merger that is required to be prepared according to article 43 of the Directive 2009/65/EC;
- the conversion of an investment fund into a feeder fund or changes to a master fund in the form of the information that are required to be prepared according to article 64 of the Directive 2009/65/EC.

Taxation in Germany

It is strongly recommended that investors seek professional advice concerning the tax consequences of the purchase of the Company's shares prior to making an investment decision.